

YONDOSHI HOLDINGS INC.

Prime Market, Tokyo Stock Exchange (8008)

Investors' Presentation First Half (Interim Period) of Fiscal 2026 (The Fiscal Year Ending February 28, 2027)

October 9, 2026

4°C holdings group

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- I . Consolidated Results for FYE2/27 First Half**
- II . Progress of Key Initiatives for FYE2/27**
- III . Full-Year Earnings Forecast and Key Initiatives for the Second Half**
- IV . Implementation of the 7th Medium-Term Management Plan (MTMP) and the Focus of the 8th MTMP**
- V . Appendix**

Hidetoshi Masuda. President and Representative Director

YONDOSHI HOLDINGS INC.

Note: Amounts identified in this report are presented in millions of yen rounded down. Percentage figures are calculated from raw data.

Disclaimer: Operating forecasts and forward-looking statements that are not of historic fact are based on information available to management as of the date of this report. Subject to a variety of risks and uncertainties, these forecasts and forward-looking statements may differ substantially from actual results due to a diversity of factors including changes in the Company's operating environment, market trends and fluctuations in foreign currency exchange rates. As a result, readers are advised not to rely solely on the information provided as the basis for investment decisions.

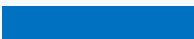
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The Brand Business drove results overall, with sales and earnings exceeding initial plan.

(Millions of yen)

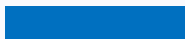
Net Sales

FYE2/23		18,514
FYE2/24		19,110
FYE2/25		19,460
FYE2/26		32,474
FYE2/27		39,442

YoY +21.5%

Five consecutive periods of
revenue growth
Brand Business drove results

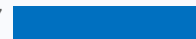
Operating Income

FYE2/23		645
FYE2/24		1,069
FYE2/25		835
FYE2/26		1,124
FYE2/27		2,709

YoY +141.0%

Significant profit increase

Net Income

FYE2/23		513
FYE2/24		696
FYE2/25		671
FYE2/26		781
FYE2/27		1,557

YoY +99.2%

Earnings levels are rising
Progress exceeding plan

Summary of Consolidated Results for the First Half of FYE2/27

- Increase in both revenue and profit
- Progress exceeded initial expectations for sales and every earnings level

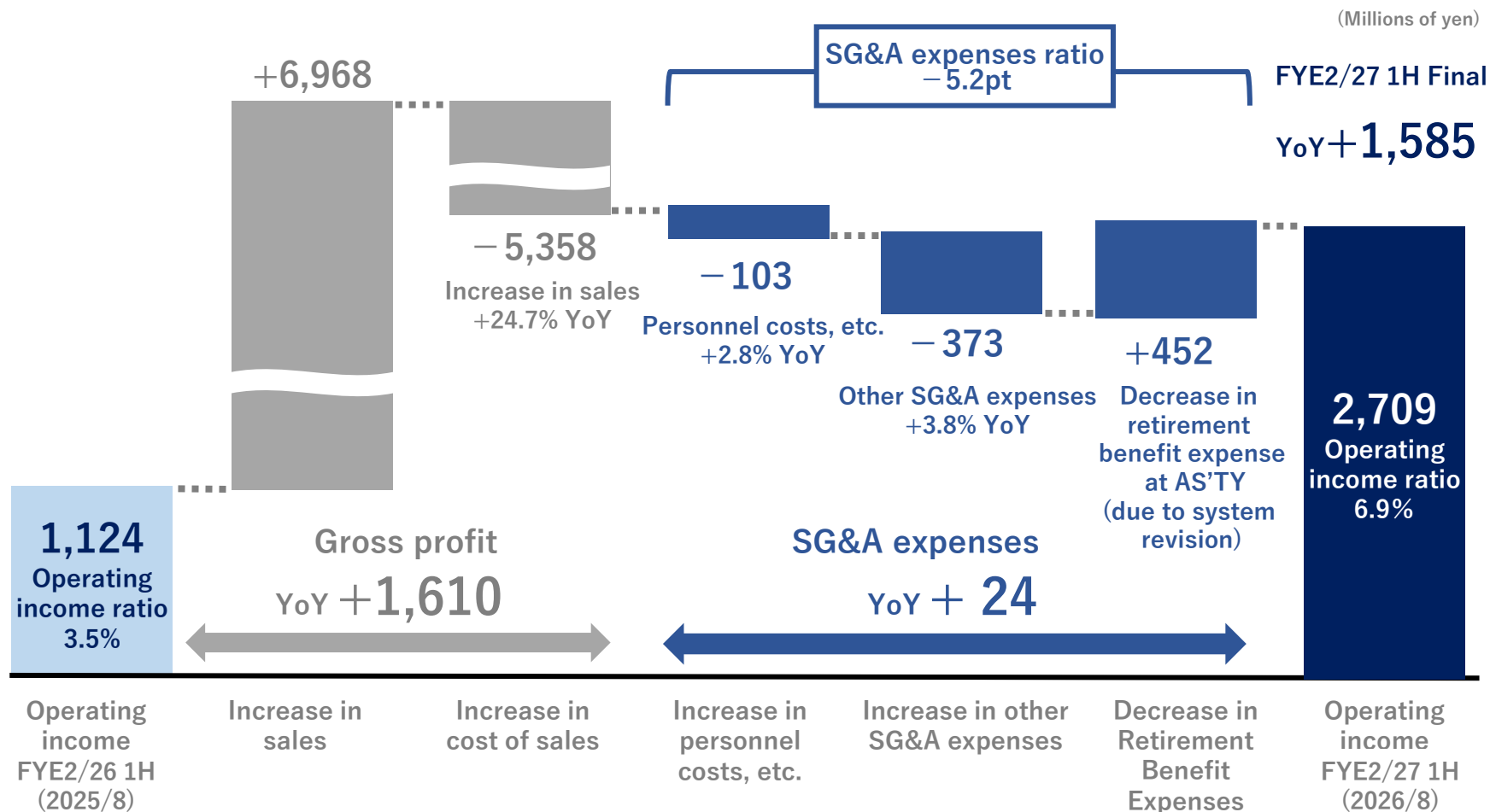
(Millions of yen, %)	FYE2/26 1H		FYE2/27 1H				YoY	vs. Revised Forecasts
	Actual Results	Share	Initial Forecasts	Revised Forecasts (Jul. 10)	Actual Results	Share		
Net sales	32,474	100.0	34,500	37,500	39,442	100.0	+21.5	+5.2
Gross profit	10,777	33.1	11,200	12,200	12,387	31.4	+14.9	+1.5
Gross profit margin	33.1		32.5	32.5	31.4		-1.8	-1.1
SG&A expenses	9,652	29.7	9,400	9,700	9,677	24.5	+0.3	-0.2
Amortization of goodwill	624	1.9	627	627	627	1.6	+0.5	±0
Operating income	1,124	3.4	1,800	2,500	2,709	6.9	+141.0	+8.4
Ordinary income	1,310	4.0	1,950	2,650	2,871	7.3	+119.2	+8.3
Net income	781	2.4	1,150	1,500	1,557	3.9	+99.2	+4.3
Operating income before the amortization of goodwill	1,748	5.3	2,427	3,127	3,337	8.5	+90.8	+6.7
Net income before the amortization of goodwill	1,406	4.3	1,777	2,127	2,184	5.5	+55.4	+2.7

*1 Operating income before the amortization of goodwill = operating income + goodwill amortization + amortization of intangible assets arising from business combinations

*2 Net income before the amortization of goodwill = profit attributable to owners of parent + goodwill amortization+ amortization of intangible assets arising from business combinations

Analysis of Operating Income Increases and Decreases

- Operating income increased ¥1,585 million compared with the prior-year period due to improved profitability
- SG&A expenses remained nearly flat due to a decrease of ¥452 million in retirement benefit expenses at AS'TY



Brand Business: Increase in both revenue and earnings on recovery at FDC Products, and growth at RASIN.

Apparel Business: Increase in both revenue and earnings on non-recurring earnings gain at AS'TY (decrease in retirement benefit expenses).

(Millions of yen, %)		FYE2/26 1H	FYE2/27 1H	Variance	% Change
Brand Business	Net sales	19,848	26,579	+6,730	+33.9
	Operating income	893	2,175	+1,281	+143.4
(F.D.C. Products Group)	Net sales	(5,886)	(6,705)	+819	+13.9
	Operating income	(-125)	(198)	+323	-
(RASIN)	Net sales	(13,962)	(19,873)	+5,911	+42.3
	Operating income	(1,047)	(2,006)	+958	+91.5
Apparel Business	Net sales	12,625	12,863	+237	+1.9
	Operating income	791	1,033	+242	+30.6
(AS'TY Group)	Net sales	(6,082)	(5,907)	-174	-2.9
	Operating income	(551)	(809)	+258	+46.9
(age Co., Ltd.)	Net sales	(7,566)	(8,148)	+581	+7.7
	Operating income	(236)	(226)	-9	-4.0

- Total assets ¥70.2 billion, liabilities ¥28.1 billion, net assets ¥42.0 billion
- Free cash flow decreased by ¥1.0 billion due to proceeds from the sale of fixed assets in the previous fiscal year.

Financial Position

(Millions of yen, %)

	As of Feb. 28, 2026	As of Aug. 31, 2026	Increase (Decrease)
Total assets	68,836	70,276	+1,440
Liabilities	27,769	28,188	+418
Total net assets	41,067	42,088	+1,021
Equity ratio	59.6%	59.9%	+0.2%

Cash Flows

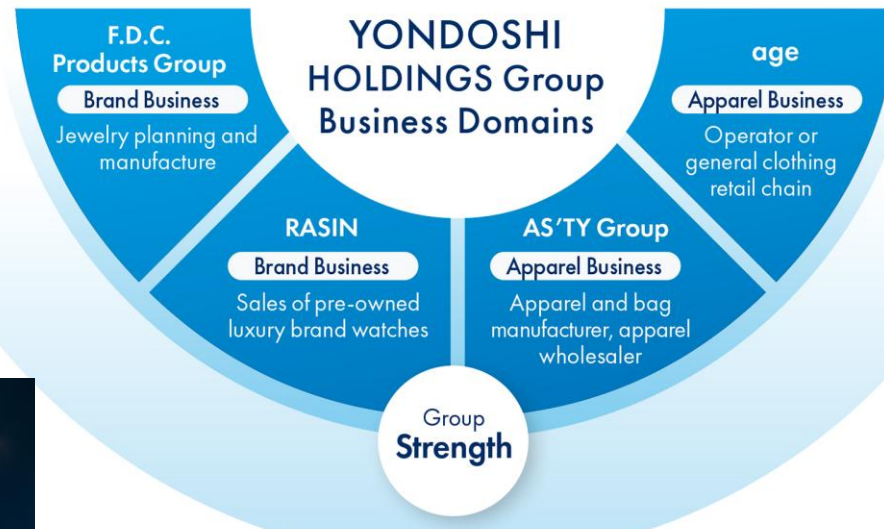
(Millions of yen)

	FYE2/26 1H (2025/8)	FYE2/27 1Q (2026/8)	Increase (Decrease)
Operating cash flows	(464)	(195)	+268
Investing cash flows	694	(582)	− 1,277
Financing cash flows	(244)	+1,020	+1,265
Free cash flows	230	(778)	− 1,008

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Each business focuses on honing its expertise and competitiveness, providing a diversified revenue base that supports the sustainable growth of the corporate group.



Brand Business

F.D.C. Products

「4°C」 and related brands)

Value creation centered on the “4°C” brand



Apparel Business

age

(PALETTE)

Market expansion through new store openings



A Diverse Business Portfolio

Combination of different customer categories, price ranges, and earnings characteristics.
Four business companies that support the stability and growth of the corporate group.

Brand Business

RASIN「GINZA RASIN」

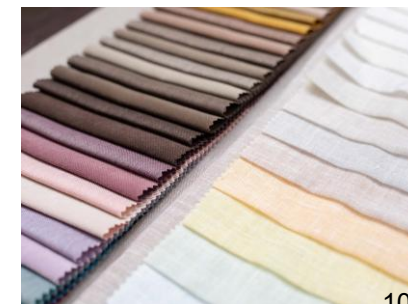
Earnings expansion in a new market



Apparel Business

AS'TY (Apparel OEM/ODM)

Differentiation via global supply chain



All four business companies have made progress with their initial priority measures.
While growth has been achieved, profitability challenges have also become clear.

< Brand Business >

4°C F.D.C. PRODUCTS INC.

Implement sales channel strategy
Deepen merchandizing reforms for
the “4°C” brand

R G I N Z A
R A S I N

Same-store sales growth
Establish the “RASIN” brand and
raise recognition

< Apparel Business >

ASTY INC.

Strengthen global supply chain
Strengthen material proposal
capabilities

âge

Sales expansion from opening
of new PALETTE stores and
same-store sales growth

Merchandising reforms have resulted in sales recovery

Current Orientation

- Increase in personal-use demand among women
- Strengthening of high-priced product range
- Capturing fashion demand



Merchandising reforms

Previous Business Structure

- Focus on gifts from men
- Demand concentrated during the Christmas season
- Focus on younger customers
- Focus on low-priced product range

Results of First Half Structural Reforms (Key KPIs) (FYE2/27)

Female customers	(Full-Year Plan) +10% YoY	▶ (1H Progress) +24.3%
Personal-use demand	(Full-Year Plan) +20% YoY	▶ (1H Progress) +27.1%
High-priced Product range	(Full-Year Plan) +20% YoY	▶ (1H Progress) +40.2%

Expansion in female customers, personal-use demand, and high-priced product range, are the starting points for sales recovery and improved profitability.



Success of the sales channel strategy has resulted in growth for all channels.

Sales Channel Strategy – Tailor merchandising to the different customer segments of each channel

■ Channel Strategy: Initiatives and Results



Department Stores (4 °C)

Strengthen product lineup
to increase per-customer
spending

Same-store sales
+15.6% YoY

Station Buildings/ Fashion Buildings (CANAL 4 °C)

Expand the range of low-
priced items to increase the
number of customers

Same-store sales
+26.4% YoY

E-commerce (All brands)

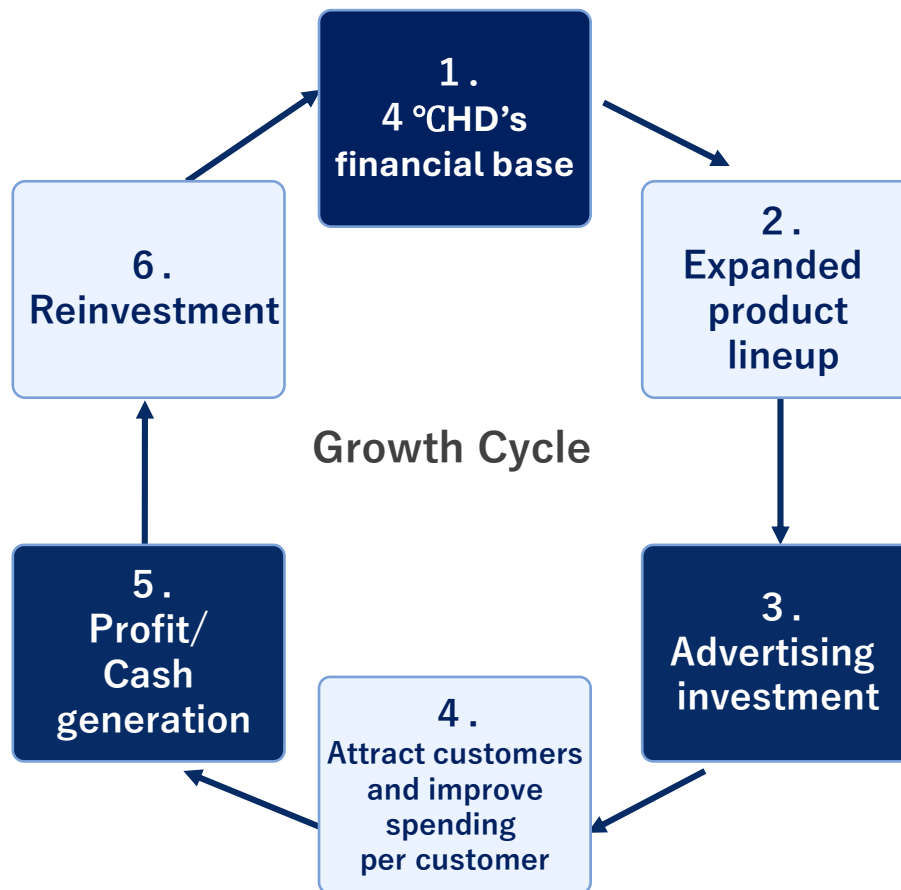
Improve the conversion
(purchase) rate

E-commerce sales
+5.1% YoY

	No. of Customers	Sales Unit Price
4 °C (Fashion Jewelry)	+1.0%	+15.6%
CANAL 4 °C	+26.4%	− 1.8%

Remarkable product selection made possible by leveraging the financial foundation of 4 °CHD.

Business model to achieve growth through inventory investment, advertising investment, and sales capacity.



First Half Results (Key KPIs) (FYE2/27)

Same-store sales (Including e-commerce)	(Full-Year Plan) + 7.4% YoY	▶ (1H Progress) + 42.2%
Tax-free sales	(Full-Year Plan) + 3.6% YoY	▶ (1H Progress) + 97.7%

Source of Competitive Advantage

Sense of trust based on expertise

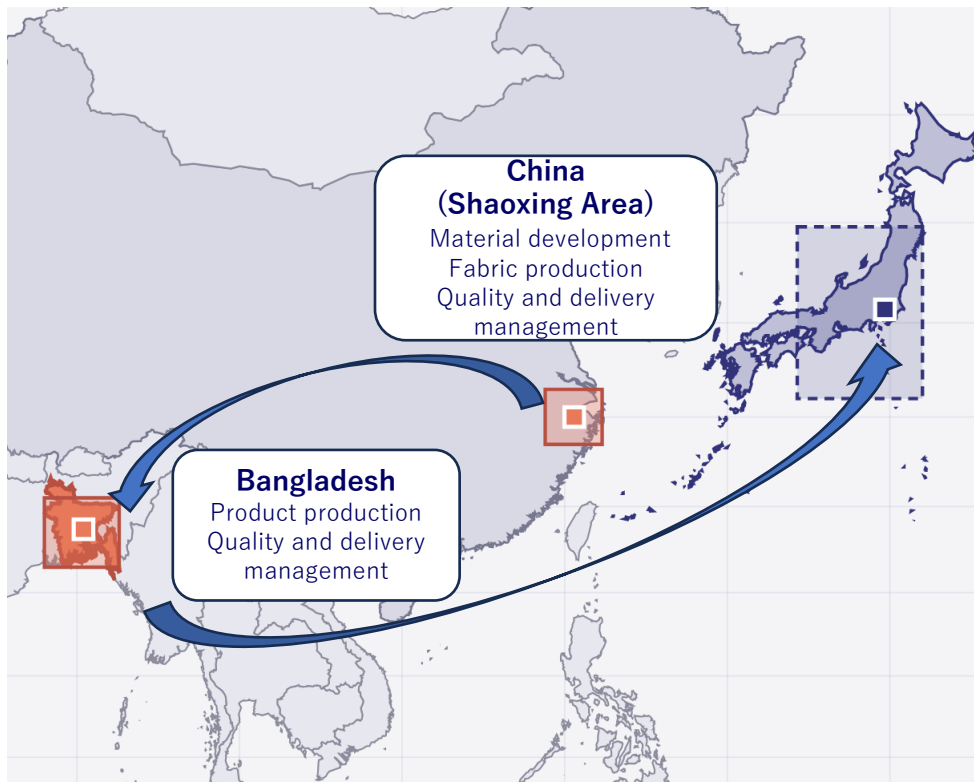
- 1 One of the largest selections in Japan
- 2 Maximizing of asset value
- 3 Customer base and sales capabilities

Differentiated as “high value-added brand sales” rather than simply “reuse”

- Strengthening material development and fabric production management in the Shaoxing area of China
- Expanded orders from major clients from textile exhibitions and strengthening of material proposal capabilities
- Although the weak yen is straining profitability, AS'TY is working to improve earnings by leveraging its supply chain advantage

Global Supply Chain Diagram

(China, Bangladesh)



First Half Results (Key KPIs)

(FYE2/27)

Merchandise gross
profit margin

(Full-Year Plan)
+ 0.5% YoY

(1H Progress)
– 1.9%

Bangladesh
manufacturing
ratio

(Full-Year Plan)
+ 5.0% YoY

(1H Progress)
– 5.6%



- Open new stores to solidify dominant position in Kansai, and expand market share in Kanto
- Total of 7 stores opened in the first half (net increase of 6 stores due to one store closure)
- Implementing measures to stimulate business at existing stores through 30th anniversary events



PALETTE stores



(As of the end of August 2026)

First Half Results (Key KPIs)

(FYE2/27)

Same-store sales	(Full-Year Plan) +1.8% YoY	▶ (1H Progress) +2.4%
No. of PALETTE store club members	(Full-Year Plan) 640,000 members (+65,000 members)	▶ (1H Progress) 620,000 members +47,000 members
No. of stores at FYE	(Full-Year Plan) 115stores (+9 stores)	▶ (1H Progress) 112stores (+6 stores)

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Polarized consumption and rising costs to continue

Affluent consumers	Consumption to remain steady, supported by rising stock prices
Middle and lower-income consumers	Increasingly cautious stance toward consumption due to continued price increases
Urban and rural areas	Consumption in urban areas remains relatively strong, while rural areas are weaker

Brand Business

Polarization of Consumption

- Jewelry business is seeing widening gaps in demand by customer segment and price range
- During the Christmas shopping season, closely monitor gifts and personal-use demand among women, as well as consumption trends by price range
- RASIN expects continued consumption by affluent customers; Variables include stock prices, foreign exchange, and changes in the tax exemption system

Apparel Business

Rising costs and labor expenses

- With prices rising, price selectiveness among consumers has become more apparent
- Higher procurement costs due to the weak yen and rising labor costs are putting pressure on profits
- With changing season, greater demand for items with affordability and added value

Consolidated Business Results Forecasts for FYE2/27

Sales forecast revised upward to ¥77 billion

Earnings forecast unchanged, expected increase in both revenue and profit

(Millions of yen, %)	FYE2/26		FYE2/27				YoY	Increase (Decrease)
	Actual Results	Share	Initial Forecasts	Revised Forecasts (Jul. 10)	Revised Forecasts (Oct. 9)	Share		
Net sales	69,962	100.0	72,000	75,000	77,000	100.0	+10.1	+7,037
Gross profit	23,249	33.2	23,600	24,600	24,600	31.9	+5.8	+1,350
Gross profit margin	33.2		32.8	32.8	31.9		-1.3	
SG&A expenses	20,446	29.2	20,000	20,300	20,300	26.4	-0.7	-146
Amortization of goodwill	1,256	1.8	1,006	1,006	1,006	1.3	-19.4	-242
Operating income	2,802	4.0	3,600	4,300	4,300	5.6	+53.4	+1,498
Ordinary income	3,164	4.5	3,900	4,600	4,600	6.0	+45.4	+1,436
Net income	1,792	2.6	2,300	2,650	2,650	3.4	+47.9	+858
Operating income before the amortization of goodwill	4,059	5.8	4,606	5,306	5,306	6.9	+31.0	+1,255
Net income before the amortization of goodwill	3,048	4.4	3,306	3,656	3,656	4.7	+20.2	+615

*1 Operating income before the amortization of goodwill = operating income + goodwill amortization + amortization of intangible assets arising from business combinations

*2 Net income before the amortization of goodwill = profit attributable to owners of parent + goodwill amortization+ amortization of intangible assets arising from business combinations

The second half plan, with cautious optimism toward the external business environment, incorporates investments aimed at future growth.

First half results exceeded plan.

In the second half, the Company will make investments for growth that reflect a conservative assessment of the external business environment.

Operating Income First half: Results exceeded plan

Recovery trend in the jewelry business
Substantial same-store sales growth at RASIN

Second half: Remain cautious, but expand strategic investments

Uncertain external factors

- Change in tax exemption system (refund system)
- Foreign exchange and stock prices
- Fluctuations in raw material prices
- Personnel expenses
- Christmas demand

Additional strategic investments

- Investment in the “GINZA RASIN” brand
- Performance-Based bonus allocation
- AI investment
- Security investment

Revenue and earnings growth expected at all four operating companies

(Millions of yen, %)		FYE2/26 Results	FYE2/27 Initial Forecasts	FYE2/27 Revised Forecasts	YoY	Increase (Decrease)
Brand Business	Net sales	45,346	46,000	51,000	+12.5	+5,653
	Operating income	2,859	3,000	3,700	+29.4	+540
(F.D.C. Products Group)	Net sales	(14,187)	(13,400)	(14,400)	+1.5	+212
	Operating income	(433)	(490)	(700)	+61.4	+266
(RASIN)	Net sales	(31,159)	(33,300)	(37,000)	+18.7	+5,840
	Operating income	(2,481)	(2,570)	(3,000)	+20.9	+518
Apparel Business	Net sales	24,615	26,000	26,000	+5.6	+1,384
	Operating income	996	1,300	1,300	+30.5	+303
(AS'TY Group)	Net sales	(11,410)	(11,700)	(11,700)	+2.5	+289
	Operating income	(844)	(1,150)	(1,100)	+30.2	+255
(age)	Net sales	(15,205)	(16,400)	(16,400)	+7.9	+1,194
	Operating income	(153)	(200)	(200)	+30.4	+46

Identify uncertainties in the business environment, and pursue priority measures tailored to the characteristics of each business

< Brand Business >

4°C F.D.C. PRODUCTS INC.

Christmas shopping season
Customer-focused merchandising strategy

R G I N Z A
R A S I N

Same-store sales growth
Extensive investment to
establish brand

< Apparel Business >

ASTY INC.

Strengthen material proposals
and global supply chain

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New store openings and same-store
sales growth
Strengthen sales promotion measures

Business restructuring has reached a key milestone
Expected shift from “gifts from men” to “personal-use demand from women”

Christmas sales strategy adapted to changes in demand structure

Previous demand structure

Mainly gifts from men

Demand from men represented a high proportion of sales during the December shopping season

Merchandising reforms

Revision to products and sales promotions

Responding to personal-use demand among women, pricing strategies, diverse uses

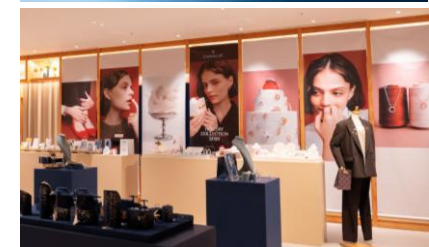
Outlook for 2026

Shift to personal-use demand among women

Higher proportion of sales to women during the Christmas shopping season

Changes in Sales Composition by Gender

Sales Composition	2019	2025	2026 (E)
Full Year	Women 36% Men 64%	Women 59% Men 41%	Women 65% Men 35%
December	Women 20% Men 80%	Women 43% Men 57%	Women 50% Men 50%



Strengthen product planning and sales capabilities centered on customer-focused merchandising.

Adapt to the increasingly diverse values of women and polarization in consumption, and clarify the value offered by each brand.

1 Diversification strategy

Clarify customer target for each brand
Customer-focused merchandising

2 High value-added strategy

Highlight the respective value of the “4°C” and “CANAL 4°C” brands
Strengthen development of iconic luxury lines

3 Enhance sales capabilities

Create workplace environment to focus on sales
Establish inquiry contact point and manuals
Business improvement with AI



Strengthen investments for branding and sales promotions to support same-store sales growth and expansion of the customer base

Continue initiatives aimed at same-store sales growth and make additional investments for branding

1 Same-store sales growth

Decrease in inbound demand due to changes in the duty-free system

Strengthen domestic sales through product lineup expansion

Strengthen sales capabilities by leveraging the customer base

2 Establishment of the “GINZA RASIN” Brand

Make additional investments to raise recognition as a “top-quality premium reuse specialty store”

Planned advertising investments, including media commercials



GINZA RASIN

最高品質のプレミアムリユース
時計専門店

Strengthen the independent overseas production base and material proposal capabilities to enhance competitive edge and drive market expansion.

Strengthen material proposal capabilities and global supply chain

1 Independent overseas production base

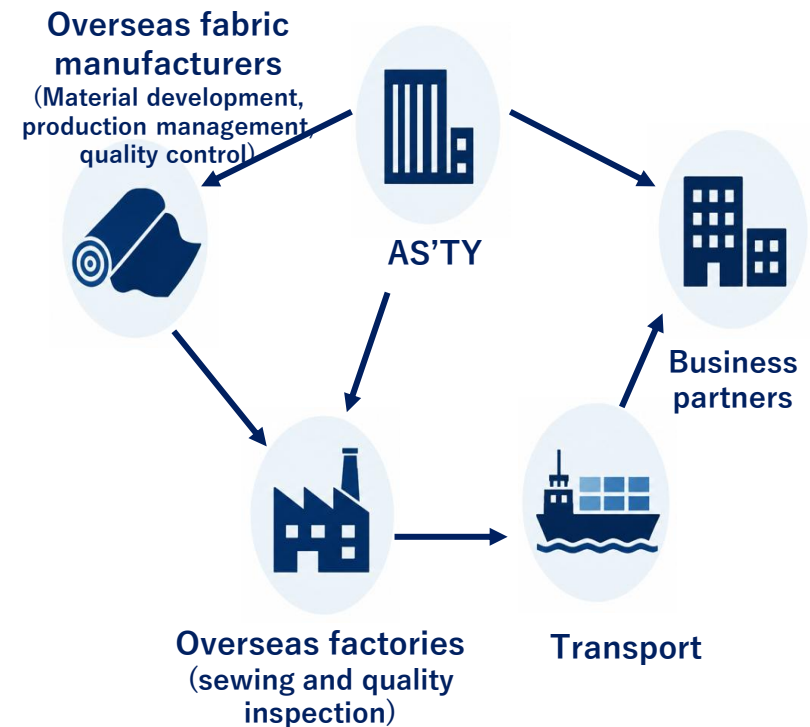
Respond to customer needs by leveraging the independent overseas production base in Bangladesh and elsewhere

2 Material proposal capabilities

Strengthen proposals for functional and sustainable materials

3 Differentiation strategy

Differentiate AS'TY from other major textile trading companies with global supply chain that includes materials



Solidify dominant position in Kansai, and expand continue store expansion in Kanto

Implement growth strategies centered on opening of PALETTE stores

1 Store opening strategy

Solidify dominant position in Kansai

Continue store openings in Kanto

2 Same-store sales growth

Renovations to revitalize existing stores

Strengthen the lineup of new items and the fashion division

Strengthen communication to 600,000 PALETTE members

3 Strengthen sales promotion measures

30th anniversary celebration events

Strengthen digital sales promotions



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Business results have increased significantly due to M&A, with sales reaching a record high since the transition to the holding company structure in 2006

Operating income: Significant increase of 105.2% expected over the three years of the 7th MTMP

ROE: 2030 Vision target of 8% or higher ROE before amortization of goodwill expected to be reached ahead of schedule in FYE2/27

	7th MTMP (FYE2/25 – FY2/27)			(Upward revision announced in July 2026)
	FYE2/25 Final	FYE2/26 Final	FYE2/27 Plan (Revised upward from April 2025 announcement)	FYE2/27 Forecast (Revised)
Net sales	45,902mn yen	69,962mn yen	72,000mn yen	77,000mn yen
Operating income	1,960mn yen	2,802mn yen	3,600mn yen	4,300mn yen
Ordinary income	2,351mn yen	3,164mn yen	3,900mn yen	4,600mn yen
Net income	1,377mn yen	1,792mn yen	2,300mn yen	2,650mn yen
ROE before amortization of goodwill	5.3%	7.6%	8.0%	8.8%

The 7th MTMP, in addition to recovery in performance, includes transforming the business portfolio and revenue structure.

BEFORE | Prior to 2024

- Dependent on jewelry
- Demand weighted toward gifts from men
- Focused on existing business
- Low ROE

Implemented in the 7th MTMP

- 4 °C merchandising reform
- Shift to personal-use demand from women
- RASIN M&A
- Expanded PALETTE store openings
- Capital efficiency management

AFTER | Current Business Form

- Established four business portfolios
- Secured multiple growth engines
- Increased sales and profit levels
- Transitioned to sustainable growth phase



Business Structure

From dependence on jewelry to a four business portfolio



Growth

Accelerating sales and profit growth



Capital Efficiency

Target of pre-goodwill ROE of 8% or higher expected to be reached ahead of schedule

The new foundation established will lead to sustainable profit growth in the next medium-term plan

In the 8th MTMP, transition to a growth phase to achieve Vision 2030.

Implement the 8th MTMP using Vision 2030 as the final goal, pursuing profitability and productivity improvements in each business company

8th MTMP
(FYE2/28 – FYE2/30)

**From foundation building
to sustainable growth
phase**



Vision 2030

(FYE2/31)

(Rolling plan going forward, based on recent performance)

Net sales: ¥80 billion

Operating income: ¥5.5 billion

**ROE before goodwill amortization:
10.0% or higher**

Main Themes of the 8th MTMP	Basic Understanding for the Formulation of the Next MTMP
- Improved profitability at F.D.C. Products - Sustainable growth and brand establishment at RASIN - Balanced PALETTE store growth and profitability at age - Clearly defined investment allocation and business portfolios	- Maintain and strengthen the three growth drivers - Improve profitability and productivity in each business - Business transformation through AI, DX, and data utilization - Investment and M&A to complement and strengthen the current four businesses

Maintain and strengthen the three growth drivers to accelerate earnings growth

Earnings recovery in the jewelry business

From V-shaped recovery to profit growth

- Rebuild the profit structure
- Merchandising reforms aimed at expanding support among women
- Market creation for growth



Growth of RASIN

Toward high-profit, growth-oriented business

- Same-store sales growth
- Expansion of tax-free sale and cross-border e-commerce
- Expansion of scale by opening new stores



Growth of PALETTE

Sustainable growth through enhanced profitability

- Same-store sales growth
- Solidify dominant position in Kansai
- Expanded store openings in Kanto



Management foundation supporting growth

Financial base

Human capital

Digital & IT

► Achieve sustainable growth across the four business portfolios

- ROE target set for improving asset efficiency expected to be achieved ahead of schedule
- Proactive shareholder return policy, taking into account financial soundness

- As a result of borrowing ¥10 billion from financial institutions to finance the RASIN M&A, the capital-to-asset ratio has declined from 76.2% to 59.6% (FYE2/26)
- Significant improvement in profitability of capital through the use of financial leverage, with ROE before amortization of goodwill rising from 4.7% to 7.6% % (FYE2/26)

【As of Feb. 29, 2024】

(Billions of yen)

Total Assets	Liabilities
	12.0
50.6	Net Assets
	38.5

(Interest-bearing debt: 0)

ROE before amortization of goodwill 4.7%



Borrowings for the Acquisition of RASIN
Borrowings for Working Capital

【As of Aug. 31, 2026】

(Billions of yen)

Total Assets	Liabilities
	28.1
70.2	Net Assets
	42.0

(Interest-bearing debt: 14.8)

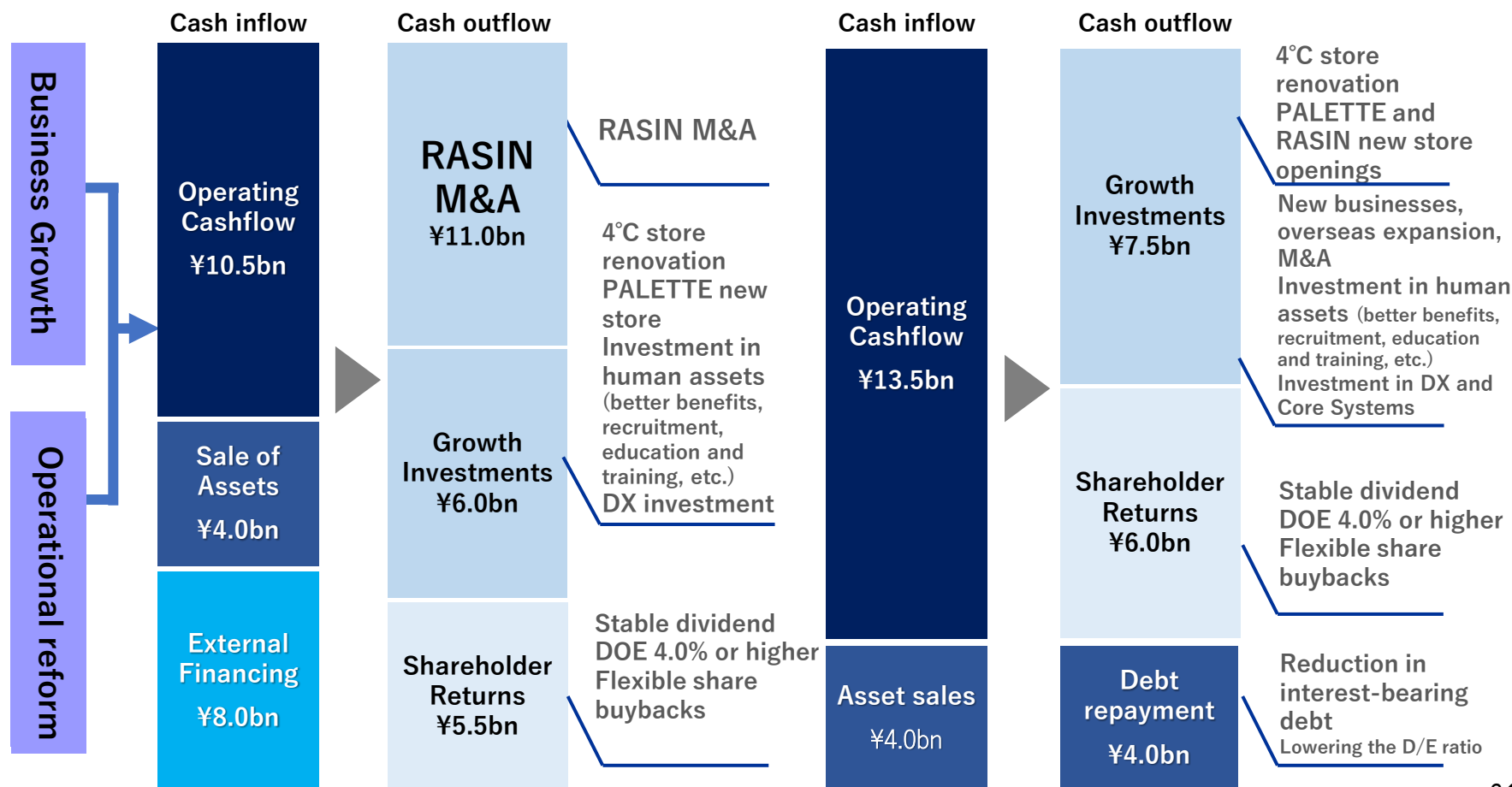
- ROE before goodwill amortization of 8% or higher expected to be achieved before the final year of the 7th MTMP in FYE2/27
- Vision 2030 aims for ROE before amortization of 10%
- As a proactive measure to improve the level of shareholder returns, continue to consider flexible share buybacks
- Present: Cost of equity at 6-8% (CAPM 6.0%, expected return of 8% or higher)

Strengthen profitability, aiming to generate cash flow and improve capital efficiency

7th MTMP (FYE2/25 – FYE2/27)

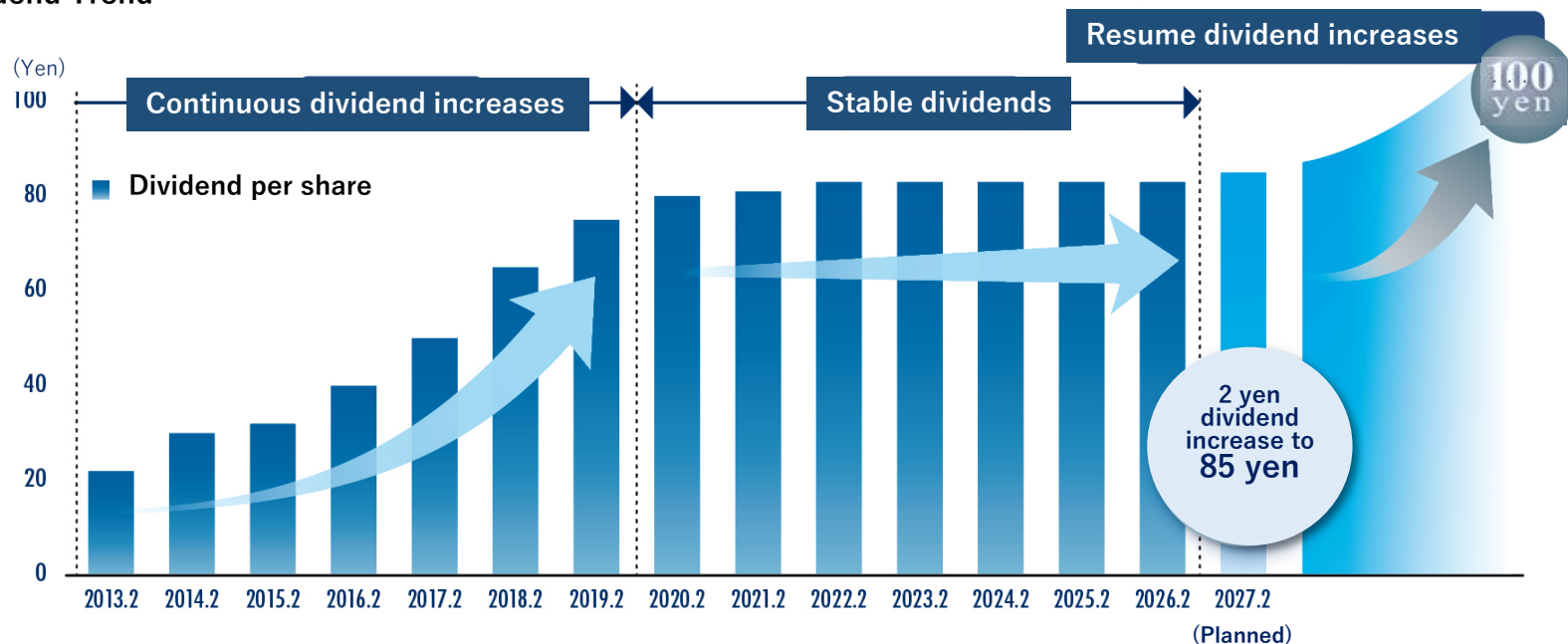
8th MTMP (FYE2/28 – FYE2/30)

Cash Allocation



- FYE2/26 annual dividend of 83 yen per share
- Forecast increase for FYE2/27 annual dividend of 2 yen to 85 yen per share
- Policy to maintain dividend payout ratio (DOE) of 4% or higher

Dividend Trend



Continued dividend increases through improved earnings, aiming to achieve a dividend

Contents

- I. Consolidated Results for FYE2/27 First Half
- II. Progress of Key Initiatives for FYE2/27
- III. Full-Year Earnings Forecast and Key Initiatives for the Second Half
- IV. Implementation of the 7th Medium-Term Management Plan (MTMP) and the Focus of the 8th MTMP
- V. Appendix**

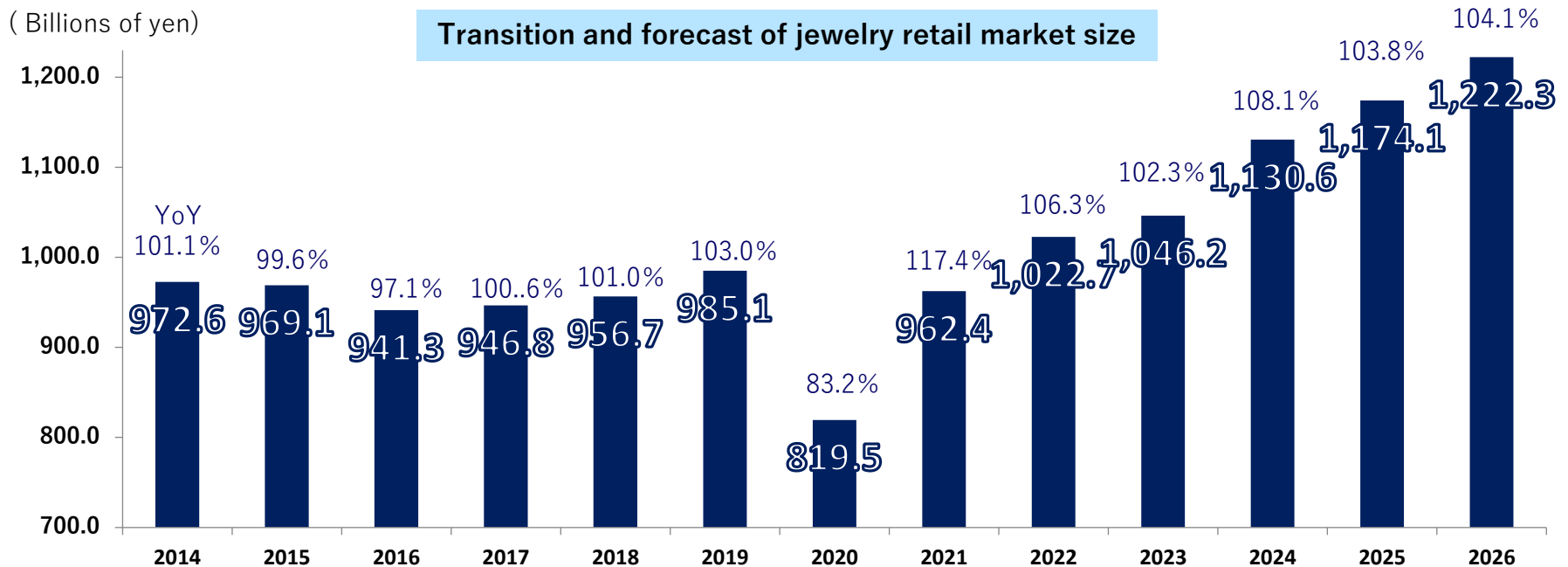
1. Jewelry Market Trends

Japan's jewelry retail market in 2025 was worth ¥1,174.1 billion, growth of 3.8% year on year

- ◆Unit sales prices were up at companies across the industry on price increases implemented in response to the rising price of gold bullion, and the market size expanded. In addition, demand for gold jewelry such as flat link chains also boosted market expansion due to expectations of further price increases.
- ◆Sales of wedding rings remained strong even after price increases. At the same time, inbound demand slowed, and while the number of visitors to Japan increased, the shift in consumer behavior to emphasize experiences affected sales of luxury import brands.

The domestic jewelry retail market in 2026 is expected to reach ¥1,222.3 billion, up 4.1% from the previous year

- ◆Jewelry buying intention is expected to rise, mainly among wealthy consumers, on the back of strong corporate performance at major companies, and continued growth in stock and real estate prices.



Source: Summary of the “Jewelry Market in Japan: Key Research Findings 2025” posted on the Institute’s homepage. (Forecast)

2. Net Sales by Business (Consolidated)

(Millions of yen, %)

	FYE2/26 1H (2025/8)			FYE2/27 1H (2026/8)		
	Actual results	Share (%)	YoY(%)	Actual results	Share (%)	YoY(%)
Brand Business	19,848	61.1	276.9	26,579	67.4	133.9
(F.D.C. Products Group)	(5,886)	(29.7)	(82.1)	(6,705)	(25.2)	(113.9)
(RASIN)	(13,962)	(70.3)	(－)	(19,873)	(74.8)	(142.3)
Apparel Business	12,625	38.9	102.7	12,863	32.6	101.9
(AS'TY Group)	(6,082)	(44.6)	(104.8)	(5,907)	(42.0)	(97.1)
(age)	(7,566)	(55.4)	(102.5)	(8,148)	(58.0)	(107.7)
Total	32,474	100.0	166.9	39,442	100.0	121.5

1. YONDOSHI HOLDINGS applied “Accounting Standard for Revenue Recognition” (Accounting Standards Board of Japan Statement No. 29, March 31, 2020) effective from the beginning of FYE2/23. Figures for FYE2/23 and subsequent fiscal years are after application of this accounting standard.

2. Segment figures are before internal offset. The intra-segment composition ratio is calculated as a simple sum.

3. Overview of Capital Investment as well as Depreciation and Amortization (Consolidated)

(Millions of yen, %)

		FYE2/26 1H (2025/8)	FYE2/27 1H (2026/8)		(Reference) FYE2/26 (2026/2)
		Actual results	Actual results	YoY (%)	Actual results
Brand Business	Capital investment	125	137	109.5	206
	Depreciation and amortization	295	272	92.3	591
Apparel Business	Capital investment	191	274	143.5	513
	Depreciation and amortization	175	172	98.7	344

4. F.D.C. Products Inc. (1)

【Sales by Brand】

(Millions of yen, %)

	FYE2/26 1H (2025/8)		FYE2/27 1H (2026/8)		(Reference) FYE2/26 (2026/2)	
	Actual results	YoY (%)	Actual results	YoY (%)	Actual results	YoY (%)
4 °C Bridal jewelry	840	− 33.5	928	+10.5	1,837	− 23.1
4 °C ^(*1) Fashion jewelry	2,846	− 13.2	3,290	+15.6	6,613	− 6.4
CANAL 4 °C ^(*2)	1,146	− 13.9	1,235	+7.7	2,602	− 9.1
EC Business	907	− 9.0	953	+5.1	2,143	− 8.4
Advance Sales ・ Repair ・ Other	146	− 50.7	298	+103.3	990	+60.4
Total	5,886	− 17.9	6,705	+13.9	14,187	− 7.1

1. 4°C: Includes EAU DOUCE 4°C and RUGIADA

2. CANAL 4°C : Includes Cofl by 4°C and KAKERA

5. F.D.C. Products Inc. (2)

【Number of Customers and Average Spending per Customer by Brand (Existing stores)】

(Unit : %)

	FYE2/26 1H (2025/8)		FYE2/27 1H (2026/8)		(Reference) FYE2/26 (2026/2)	
	Number of customers	Average spending per customer	Number of customers	Average spending per customer	Number of customers	Average spending per customer
4 °C Bridal Jewelry	− 29.7	+9.3	+0.0	+13.6	− 20.3	+9.9
4 °C Fashion Jewelry	− 10.6	+1.7	+1.0	+15.6	− 10.2	+7.0
CANAL 4 °C	− 11.6	+3.6	+26.4	− 1.8	− 5.9	+0.6

6. F.D.C. Products Inc. (3)

【Sales by Store Channel】

(Millions of yen, %)

	FYE2/26 1H (2025/8)	FYE2/27 1H (2026/8)		
	Actual results	Actual results	Share	YoY
Roadside stores	161	181	2.7	+12.6
Fashion buildings	1,221	1,375	20.5	+12.5
Shopping Mall	501	482	7.2	－ 3.9
Department stores	2,947	3,414	50.9	+15.8
EC Business	907	953	14.2	+5.1
Advance Sales ・ Repair ・ Other	146	298	4.4	+103.3
Total	5,886	6,705	100.0	+13.9

7. Number of Group Stores, Store Openings and Closings, and Plan

	4 °C	4 °C BRIDAL	Canal 4 °C	EAU DOUCE 4 °C	Jewelry Total	RASIN (*1)	PALETT	Total
FYE2/26 Fiscal year-end	75	1	33	2	111	4	106	221
Stores opened	1	0	0	0	1	0	7	8
Stores closed	1	0	0	0	1	0	1	2
FYE2/27 1H-end	75	1	33	2	111	4	112	227
Store opening plan	0	0	0	0	0	0	3	3
Closing Plan (*2)	1	1	0	0	2	0	0	2
FYE2/27 2H Plan	74	0	33	2	109	4	115	228

1. Figures for RASIN excludes purchase salon

2. Includes four BRIDAL stores integrated into 4 °C stores by F.D.C. Products

We kindly request that you direct all inquiries regarding this document and investor relations in general to the following point of contact:

YONDOSHI HOLDINGS INC.

Corporate Planning Office (Fukuhara)

TEL +81-3-5719-3295

E-mail ir-yondoshi@yondoshi.co.jp

Note: Projections throughout these materials are based on forecasts, and shall not be regarded as pledges or guarantees. They shall be used on the full acknowledgment that actual results may differ from projections.