

YONDOSHI HOLDINGS INC.

July 10, 2026

(Securities Code: 8008, Prime Market, Tokyo Stock Exchange)

**Summary of the Consolidated Financial Report for
the First Quarter Period of Fiscal 2026 (Ending February 28, 2027)**

- **Consolidated Results:** Revenue rose for a sixth consecutive period, and operating income for a second consecutive term. Net income rose for the first time in two periods.
- **Brand Business:** Revenue and earnings rose considerably. The F.D.C. Products Group achieved sales and profit gains from deepening merchandising (MD) reforms and sales channel strategies. RASIN achieved substantial sales growth on an expanded product lineup and an increase in duty-free sales.
- **Apparel Business:** Revenue rose while earnings declined, though results exceeded plan. The AS'TY Group strengthened collaborations with its main business partners, and age Co., Ltd. increased revenue on new store openings and same-store sales growth.
- **Shareholder Return Policy:** The Company strives to further improve the total return ratio through stable and continuous dividends and share buybacks, aiming for a DOE (dividend on equity) ratio of 4% or higher.
- **Dividend Forecast:** Full-year dividend increased by two yen to 85 yen per share.

YONDOSHI HOLDINGS INC. (“YONDOSHI HOLDINGS” or “the Company”; Headquarters: Shinagawa-ku, Tokyo; President and Representative Director: Hidetoshi Masuda) today announced its business results for the first quarter period of fiscal 2026, the fiscal year ending February 28, 2027. A summary is as follows.

1. Consolidated Business Results

(Millions of yen, %)

	FYE2/26 1Q	FYE2/27 1Q	YoY
Net Sales	15,659	19,961	+27.5 %
Operating Income	549	1,283	+133.5 %
Ordinary Income	621	1,338	+115.3 %
Profit Attributable to Owners of Parent	422	769	+82.0 %

1. Net income per share: ¥35.81 (¥19.69 in the corresponding period of the previous fiscal year)
2. Average number of issued shares (consolidated basis): 21,474,914 shares
3. Operating income before amortization of goodwill: ¥1,597 million (¥861 million in the corresponding period of the previous fiscal year)

In the retail sector, despite signs of an upturn in personal consumption, recovery in consumer sentiment lacked vigor. While demand for high-priced goods was firm, the tendency toward thrift and low prices also remained entrenched, leading to polarized consumption.

As a result, net sales amounted to ¥19,961 million (up 27.5% from the corresponding period of the previous fiscal year), with operating income of ¥1,283 million (up 133.5%), ordinary income of ¥1,338 million (up 115.3%), and profit attributable to owners of parent of ¥769 million (up 82.0%).

Brand Business

Net Sales: ¥13,196 million (up 43.1% YoY)
Operating Income: ¥1,157 million (up 192.6% YoY)

The F.D.C. Products Group, which operates jewelry SPAs centered on the 4°C brand, increased same-store sales by deepening merchandising (MD) reforms to broaden support among women, and pursuing sales channel strategies.

RASIN Co., Ltd., which deals in the reuse and sale of luxury brand watches, continued to achieve substantial growth in both sales and earnings on an expanded product lineup and growth in duty-free sales.

Apparel Business

Net Sales: ¥6,765 million (up 5.1% YoY)
Operating Income: ¥354 million (down 16.3% YoY)

Apparel manufacturing and wholesaler The AS'TY Group leveraged the advantages of its overseas supply chain to strengthen collaborations with its main business partners.

Retailer age Co., Ltd., operator of the everyday fashion brand PALETTE, increased sales on new store openings and same-store growth.

Of note, operating income declined due to increases in selling, general, and administrative expenses.

2. Forecast for the Second Quarter Cumulative (First Half) and Full Year Periods of Fiscal 2026 (FYE2/27)

Second Quarter Cumulative (First Half)

(Millions of yen, %)

	FYE2/26 1H (Final)	FYE2/27 1H (Previous Forecast)	FYE2/27 1H (Revised Forecast)	Compared to Previous Forecast	YoY
Net Sales	32,474	34,500	37,500	+8.7 %	+15.5 %
Operating Income	1,124	1,800	2,500	+38.9 %	+122.4 %
Ordinary Income	1,310	1,950	2,650	+35.9 %	+102.3 %
Profit Attributable to Owners of Parent	781	1,150	1,500	+30.4 %	+91.9 %

1. Forecast net income per share for FYE2/27 2Q cumulative period: 69.85 yen
2. Average number of issued shares (consolidated basis): 21,474,914 shares

In the first quarter of FYE2/27, revenue and earnings in the Brand Business significantly exceeded plan. At jewelry SPAs, same-store sales increased as a result of efforts to deepen merchandising (MD) reforms and the implementation of sales channel strategies. RASIN Co., Ltd., owing to the expanded product lineup, also achieved substantial revenue and earnings gains on increases in same-store sales and growth in duty-free sales. Further, in the Apparel Business, despite the revenue gain with earnings decline, results exceeded plan as a result of AS'TY Inc.'s efforts to strengthen collaborations with its main business partners, and age Co., Ltd.'s gains from new store openings and same-store sales growth.

In addition to these first quarter results that exceeded plan, in the second quarter, the Company will also recognize reductions in retirement benefit expenses at AS'TY Inc. due to revisions to its retirement benefit system, and has revised upward its consolidated results forecast for the second quarter cumulative period of FYE2/27.

Full Year

(Millions of yen, %)

	FYE2/26 (Final)	FYE2/27 (Previous Forecast)	FYE2/27 (Revised Forecast)	Compared to Previous Forecast	YoY
Net Sales	69,962	72,000	75,000	+4.2 %	+7.2 %
Operating Income	2,802	3,600	4,300	+19.4 %	+53.4 %
Ordinary Income	3,164	3,900	4,600	+17.9 %	+45.4 %
Profit Attributable to Owners of Parent	1,792	2,300	2,650	+15.2 %	+47.9 %

1. Forecast net income per share: 123.40 yen
2. Average number of issued shares (consolidated basis): 21,474,914 shares
3. Forecast earnings per share (EPS) before goodwill amortization: 170.28 yen

Based on the consolidated earnings forecast for the second quarter cumulative (first half) period of FYE2/27 and the outlook going forward, the Company has also revised its full-year consolidated earnings forecast as above.

Note: Forecasts are based on information available as of the date of this document. Actual results may differ from forecasts due to various factors, such as future economic conditions.

3. Cash Dividends for Fiscal 2026 (FYE 2/27) (Yen)

Annual Cash Dividend					
	1Q-End	2Q-End	3Q-End	Period-End	Total
FYE2/26	—	41.50	—	41.50	83.00
FYE2/27 (Forecast)	—	42.50	—	42.50	85.00

YONDOSHI HOLDINGS Group regards the return of profits to shareholders as one of its most important management issues. As its basic policy, in addition to providing stable and continuous dividends, the Company strives to increase the total return ratio through flexible share buybacks. The Company has also set a target DOE of 4% or higher as a key indicator of shareholder returns, and aims to reach a dividend payout of 100 yen per share in the future.

In accordance with this policy, for the fiscal year ending February 28, 2027, YONDOSHI HOLDINGS plans to pay an annual cash dividend of 85 yen per share, comprising interim and year-end cash dividends of 42.50 yen per share.

END

Company Name: YONDOSHI HOLDINGS Inc.
 Head Office: 2-19-10 Kami-Osaki, Shinagawa-ku, Tokyo
 Established: May 1950
 Paid-in Capital: ¥2,486.52 million
 Business Activities: Brand business comprising a jewelry SPA centered on the “4°C” brand, and reuse sales of luxury brand watches; Apparel business comprising OEM and ODM, and operation of the everyday fashion brand PALETTE.
 URL: <https://yondoshi.co.jp/eng/>

Inquiries: YONDOSHI HOLDINGS Inc.
 Corporate Planning Office
 TEL: +81-3-5719-3295
 E-mail: ir-yondoshi@yondoshi.co.jp