

YONDOSHI HOLDINGS INC.

October 10, 2025
(Securities Code: 8008, Prime Market, Tokyo Stock Exchange)

Summary of the Consolidated Financial Report for the First Half (Interim Period) of Fiscal 2025 (Ending February 28, 2026)

- **Consolidated Results:** Revenue rose for a fourth consecutive period, with increases in operating income and net income for the first time in two periods.
- **Brand Business:** Revenue and earnings increased considerably on the contribution from RASIN. The F.D.C. Products Group continued to implement merchandising (MD) reforms.
- **Apparel Business:** Revenue and earnings rose on new store openings and same-store sales growth at everyday fashion brand PALETTE stores, along with an increase in orders from major business partners by The AS'TY Group.
- **Shareholder Return Policy:** The Company strives to further improve the total return ratio through stable and continuous dividends and share buybacks, aiming for a DOE (dividend on equity) ratio of 4% or higher. The forecast full-year dividend for FYE2/26 is 83 yen per share.

YONDOSHI HOLDINGS INC. (“YONDOSHI HOLDINGS” or “the Company”; Headquarters: Shinagawa-ku, Tokyo; President and Representative Director: Hidetoshi Masuda) today announced its business results for the second quarter cumulative period (March 1, 2025 to August 31, 2025) of fiscal 2025, the fiscal year ending February 28, 2026. A summary is as follows.

1. Consolidated Business Results

(Millions of yen, %)

| | FYE2/25 2Q | FYE2/26 2Q | YoY |
|---|------------|------------|---------|
| Net Sales | 19,460 | 32,474 | +66.9 % |
| Operating Income | 835 | 1,124 | +34.6 % |
| Ordinary Income | 1,048 | 1,310 | +24.9 % |
| Profit Attributable to Owners of Parent | 671 | 781 | +16.3 % |

1. Net income per share: ¥36.41 (¥31.32 in the corresponding period of the previous fiscal year)
2. Average number of issued shares (consolidated basis): 21, 470,426 shares
3. Operating income before amortization of goodwill: ¥1,748 million (¥1,083 million in the corresponding period of the previous fiscal year)

In the retail sector, personal consumption remains split between increasing demand among high-income consumers for high-priced goods against the backdrop of strong stock prices, while middle class consumers continue to adhere to a mindset focused on cost savings and low prices owing to the decline in real wages.

As a result, net sales for the subject second quarter cumulative period year amounted to ¥32,474 million (up 66.9% from the corresponding period of the previous fiscal year), with operating income of ¥1,124 million (up 34.6%), ordinary income of ¥1,310 million (up 24.9%), and profit attributable to owners of parent of ¥781 million (up 16.3%).

Brand Business

Net Sales: ¥19,848 million (up 176.9% YoY)
Operating Income: ¥423 million (up 133.5% YoY)

The F.D.C. Products Group, which operates jewelry SPAs, continued to pursue merchandising (MD) reforms for the 4°C brand with an eye toward the future, and revised its pricing strategy.

RASIN Co., Ltd., which is engaged in the reuse and sale of luxury brand watches, achieved sales growth due to enhancement of its product lineup that leveraged its solid financial foundation, the positive effect of opening a store in Shinjuku, and steady same-store sales growth.

Apparel Business

Net Sales: ¥12,625 million (up 2.7% YoY)
Operating Income: ¥791 million (up 12.3% YoY)

Retailer age Co., Ltd., operator of the everyday fashion brand PALETTE, recorded a steady increase in revenue from growth in same-store performance and the opening of new stores.

Apparel manufacturing and wholesaler The AS'TY Group, leveraging the strengths of its overseas production system, expanded orders from major business partners, resulting in gains for both revenue and earnings.

2. Results Forecasts for the Full Year Period of Fiscal 2025 (FYE2/26)

(Millions of yen, %)

| | FYE2/25 (Final) | FYE2/26 (Forecast) | YoY |
|--|--------------------|-----------------------|---------|
| Net Sales | 45,902 | 66,000 | +43.8 % |
| Operating Income | 1,960 | 2,800 | +42.8 % |
| Ordinary Income | 2,351 | 3,150 | +33.9 % |
| Profit Attributable to Owners of Parent | 1,377 | 1,600 | +16.2 % |

1. Forecast net income per share for FYE2/26: 74.52 yen
2. Average number of issued shares (consolidated basis): 21,470,426 shares
3. Earnings per share (EPS) before goodwill amortization: 132.70 yen

Consolidated results forecasts for fiscal 2025 are unchanged from those announced on April 11, 2025.

Note: Forecasts are based on information available as of the date of this document. Actual results may differ from forecasts due to various factors, such as future economic conditions.

3. Cash Dividends for Fiscal 2025 (FYE2/26)

(Yen)

| Annual Cash Dividend | | | | | |
|----------------------|--------|--------|--------|------------|-------|
| | 1Q-End | 2Q-End | 3Q-End | Period-End | Total |
| FYE2/25 (Final) | — | 41.50 | — | 41.50 | 83.00 |
| FYE2/26 (Final) | — | 41.50 | | | |
| FYE2/26 (Forecast) | | | — | 41.50 | 83.00 |

YONDOSHI HOLDINGS Group recognizes that providing returns to shareholders is an important management issue, and has set as its basic policy for earnings distribution

improving the level of profit return through stable and continuous dividends and flexible share buybacks. The Company has also set a target DOE of 4% or higher as a key indicator of shareholder returns, and aims to reach a dividend payout of 100 yen per share in the future.

In accordance with this policy, for the fiscal year ending February 28, 2026, YONDOSHI HOLDINGS plans to pay interim and year-end cash dividends of 41.50 yen per share, for an annual cash dividend of 83 yen per share.

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Company Name: YONDOSHI HOLDINGS Inc.
Head Office: 2-19-10 Kami-Osaki, Shinagawa-ku, Tokyo
Established: May 1950
Paid-in Capital: ¥2,486.52 million
Business Activities: Brand business comprising a jewelry SPA centered on the “4°C” brand, and reuse sales of luxury brand watches; Apparel business comprising OEM and ODM, and operation of the everyday fashion brand PALETTE.

URL: <https://yondoshi.co.jp/eng/>

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